

THE BANKRUPTCY ACTS, 1883 and 1890.

In the County Court of Kent
holden at Canterbury.

IN BANKRUPTCY.

No. 1 of 1893.

RE GEORGE READER DOWKER, of Stourmouth, near Wingham, Kent, Farmer.

SUMMARY CASE.

SUMMARY OF DEBTOR'S STATEMENT OF AFFAIRS.

Date of Receiving Order, 3rd day of January, 1893.

Gross Liabilities.			Liabilities (as stated and estimated by Debtor).			Expected to Rank.			Assets (as stated and estimated by Debtor).			Estimated to produce.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
203	14	0	Unsecured Creditors as per list (A.)....			203	14	0	Property as per list (H.), viz. :—					
									(a) Cash at bankers					
									(b) Cash in hand					
									(c) Cash deposited with Solicitor for Costs of Petition	13	0	0		
									(d) Stock-in-trade (cost £)					
									(e) Machinery					
									(f) Trade fixtures, fittings, utensils, &c.					
									(g) Farming Stock	34	9	6		
									(h) Growing crops, and tenant right..					
									(i) Furniture					
									(j) Life policies					
									(k) Other property viz.—					
									Total as per list (H.)	44	9	6		
									Book Debts as per list (I.) viz.					
									Good					
									Doubtful	26	19	9		
									Bad					
									Estimated to produce	26	19	9		
									Bills of Exchange, or other similar securities, as per list (J.)					
									Estimated to produce					
									Surplus from securities in the hands of creditors fully secured (per contra)....	12	1	8		
									Deduct creditors for distrainable rent, and preferential rates, taxes, wages, sheriff's charges, &c. (per contra)	43	5	0		
									Deficiency explained in Statement (K.)..	163	8	1		
529	17	4				£	203	14	0	£	203	14	0	

CAUSES OF FAILURE are stated to be:—"Bad times and depreciation of property I am interested in."
OFFICIAL RECEIVER'S OBSERVATIONS:—The Receiving Order was made on the debtor's petition.
The debtor commenced business in 1880 as a farmer, with a capital of £100, at Stourmouth, where he has continued to farm down to Michaelmas last, at which time he had three small fields in cultivation. At Michaelmas last he gave up Rookson Field, the valuation thereon for straw and manure amounting to £20 9s. 6d.—there is £31 18s. 10d. due for rent and tithe in respect of this field. The debtor claims a sum of £30 in respect of the unexhausted improvements, consisting of fruit trees and bushes planted by him in the School Field.
The debtor is entitled to a reversionary interest in one-tenth of an estate at Preston, producing a gross rental of about £300 per annum, and one-tenth of a mortgage for £1,020 secured by a fourth mortgage upon property at Stourmouth subject to the life interest of his father therein, who is now aged 68. The debtor estimates the value of this reversion at £295; it is mortgaged for £282 19s. 4d.
The debtor has recently sold portions of his effects to his sister for £15, which he states he paid to his solicitor on account of the costs of filing the petition. He has also recently sold a gun for £5. The debtor has not kept any books of account.
Canterbury, January 17th, 1893.

WORSFOLD MOWLL, Official Receiver.