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THE BANKRUPTCY ACT, 1869.

In the County Court of Kent, holden at Canterbury.

IN THE MATTER OF proceedings for liquidation by arrangement or composition with Creditors, instituted by GEORGE TERRY, of Eastry Parsonage, Eastry, near Sandwich, and Sandwich Oil Mills, Sandwich, both in the County of Kent, Corn Factor, Seed Crusher and Farmer.

A GENERAL MEETING of the Creditors of the above-named person is hereby summoned to be held at The Cannon Street Hotel, Cannon Street, in the City of London, on Monday the 22nd day of November next, at Twelve o'clock at noon precisely.

The sections of the Bankruptcy Act, 1869, under which the proceedings are instituted, provide as follows:—

CLAUSE 125. (SUB-SECTIONS 1 & 5.)

- (1.) A debtor unable to pay his debts may summon a general meeting of his creditors, and such meeting may, by a special resolution as defined by this Act, declare that the affairs of the debtor are to be liquidated by arrangement and not in Bankruptcy, and may at that or some subsequent meeting, held at an interval of not more than a week, appoint a trustee, with or without a committee of inspection.
- (5.) All such property of the debtor as would, if he were made bankrupt, be divisible amongst his creditors shall, from and after the date of the appointment of a trustee, vest in such trustee under a liquidation by arrangement, and be divisible amongst the creditors, and all such settlements, conveyances, transfers, charges, payments, obligations, and proceedings as would be void against the trustee in the case of a Bankruptcy shall be void against the trustee in the case of liquidation by arrangement.

SECTION 126.

The creditors of a debtor unable to pay his debts may, without any proceedings in Bankruptcy, by an extraordinary resolution, resolve that a composition shall be accepted in satisfaction of the debts due to them from the debtor.

An extraordinary resolution of creditors shall be a resolution which has been passed by a majority in number and three-fourths in value of the creditors of the debtor, assembled at a general meeting to be held in the manner prescribed, of which notice has been given in the prescribed manner, and has been confirmed by a majority in number and value of the creditors assembled at a subsequent general meeting, of which notice has been given in the prescribed manner, and held at an interval of not less than seven days nor more than fourteen days from the date of the meeting at which such resolution was first passed.

A Form of Proof and Proxy will be found on the third side of this Notice.

Dated the 23rd day of October, 1880.

JOHN THOMAS MOSS,

38 Gracechurch Street, London, and

Zetland Lodge, The Grosvenor, Margate, Kent,

Solicitor for the said Debtor.



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