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WARD, PERKS & M^o KAY,

TELEPHONE N^o 1427.

85, Gracechurch Street,
E.C.

9th January 1892

Dear Sirs/

re Froloffe
Ward to Heids

We have perused your alterations and return drafts herewith.

With regard to the Assignment we point out to you that as it now stands there is nothing whatever to prevent your Client realizing his security and in the event of deficiency proving against the estate and we are sure you will agree with us that this is not the intention of the parties. We are quite willing that the Release should be limited only to any such claim, or if you prefer the purchaser can give a separate undertaking on the completion not to prove or make any claim against the bankrupt's estate.

With reference to the receipt, Lot 177 is not included in the Memorandum signed by you which runs 175, 176, 178 and 179. We will however make enquiries of the Auctioneer and if there has been any mistake the matter can of course be put right. In the meantime we suggest you should have the document engrossed with the Lot inserted and then it can if necessary be struck out.

In the anticipation that you will agree to one of the courses we have suggested you need not return the Assignment before engrossing same.

Yours truly
Ward, Perks & M^o Kay

Messrs. Emerson & Co
Sol^{rs}. Sandwich